## **CHAPTER 1073**

TIMBER BUYERS S.F. 2212

AN ACT relating to the regulation of timber sales and surety bonds paid by timber buyers and providing an effective date.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 456A.36, subsection 1, paragraph c, Code 1995, is amended to read as follows:

- c. "Timber buyer" means a person engaged in the business of buying timber from the timber growers for sawing into lumber, for processing or for resale, but does not include a person who occasionally purchases timber for sawing or processing for the person's own use and not for resale. "Timber buyer" includes a person who contracts with a timber grower on a shared-profit basis to harvest timber from the timber grower's land.
- Sec. 2. Section 456A.36, subsection 2, unnumbered paragraph 2, Code 1995, is amended by striking the unnumbered paragraph and inserting in lieu thereof the following:

The principal amount of the bond shall be ten percent of the total amount paid to timber growers during the preceding year, plus ten percent of the total amount due or delinquent and unpaid to timber growers at the end of the preceding year, and ten percent of the market value of growers' shares of timber harvested during the previous year. However, the total amount of the bond shall be not less than three thousand dollars and not more than fifteen thousand dollars.

Sec. 3. EFFECTIVE DATE. This Act takes effect January 1, 1997.

Approved April 8, 1996

## **CHAPTER 1074**

ASBESTOS REMOVAL AND ENCAPSULATION H.F. 2308

AN ACT relating to asbestos removal and encapsulation.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 88B.1, Code 1995, is amended by adding the following new subsection:

<u>NEW SUBSECTION</u>. 7. "Public or commercial building" means a building that is not a residential apartment building of fewer than ten units or a school building.

- Sec. 2. Section 88B.2, Code 1995, is amended to read as follows:
- 88B.2 PERMIT REQUIRED APPLICATION, QUALIFICATIONS, AND EXCEPTIONS.
- 1. To qualify for a permit, a business entity shall submit an application to the division in the form required by the division and pay the prescribed fee.
- 2. Except as otherwise provided in this chapter, a A business entity shall not engage engaging in the removal or encapsulation of asbestos unless the entity holds shall hold a permit for that purpose. This chapter does not apply to a unless the business entity which uses its own employees in is removing or encapsulating asbestos for the purpose of reno-